

The Toledo Zoological Society

Years Ended
December 31,
2021 and 2020

Consolidated
Financial Statements
and
Supplementary
Information

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THE TOLEDO ZOOLOGICAL SOCIETY

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THE TOLEDO ZOOLOGICAL SOCIETY

Consolidating Statement of Activities

Year Ended December 31, 2021

	Toledo Zoological Society	Toledo Zoological Society Foundation	Eliminations	Total
Net assets without donor restrictions:				
Revenues, gains and other support				
Tax levies	\$ 12,761,107	\$ -	\$ -	\$ 12,761,107
Park operations	8,466,230	-	-	8,466,230
Admissions	6,495,758	-	-	6,495,758
Memberships	7,963,865	-	-	7,963,865
Special events and programs	942,097	-	-	942,097
Zoo pals	151,362	-	-	151,362
Investment return, net of fees	146,880	1,930,080	-	2,076,960
Contributions and bequests	2,859,933	234,663	-	3,094,596
Grants and other revenue	2,543,168	2,556,451	(4,448,157)	651,462
Net assets released from restriction	273,202	1,984,053	-	2,257,255
Total revenues, gains and other support	42,603,602	6,705,247	(4,448,157)	44,860,692
Expenses and losses				
Program expenses:				
Animal care and exhibitions	18,224,698	-	-	18,224,698
Park operations	6,854,090	-	-	6,854,090
Conservation	1,427,178	-	-	1,427,178
Education	973,521	-	-	973,521
Membership services	1,041,964	-	-	1,041,964
Marketing	2,343,603	-	-	2,343,603
Total program expenses	30,865,054	-	-	30,865,054
Supporting services expenses:				
General and administrative	4,234,129	-	-	4,234,129
Fundraising	822,033	4,457,776	(4,448,157)	831,652
Total supporting services expenses	5,056,162	4,457,776	(4,448,157)	5,065,781
Losses:				
Loss on disposal of property and equipment	22,878	-	-	22,878
Total expenses and losses	35,944,094	4,457,776	(4,448,157)	35,953,713
Changes in net assets without donor restrictions	6,659,508	2,247,471	-	8,906,979
Net assets with donor restrictions:				
Investment return, net of fees	59,381	1,444,023	-	1,503,404
Contributions and bequests	-	954,715	-	954,715
Grants and other revenue	142,200	-	-	142,200
Net assets released from restriction	(273,202)	(1,984,053)	-	(2,257,255)
Changes in net assets with donor restrictions	(71,621)	414,685	-	343,064
Changes in net assets	6,587,887	2,662,156	-	9,250,043
Net assets, beginning of year	144,159,645	21,873,355	-	166,033,000
Net assets, end of year	\$ 150,747,532	\$ 24,535,511	\$ -	\$ 175,283,043

See independent auditors' report on supplementary information.